Theories of Competition and Disclosure with Applications to Accounting

<table>
<thead>
<tr>
<th>Title:</th>
<th>Theories of Competition and Disclosure with Applications to Accounting</th>
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<tr>
<td>Department:</td>
<td>Department of Business and Economics</td>
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<tr>
<td>Purpose and content:</td>
<td>A PhD course on theories of competition and disclosure with applications to accounting. June 23-25 followed by Workshop in Accounting and Economics, Odense</td>
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**Aim**

The aim of the course on theories of competition and disclosure with applications to accounting is to teach the students the economics of competition and disclosure of information with special reference to applications in accounting. Accounting is an important and unique source of information as it is partly regulated and at the same time it is allowed to supply information from firms to the market in a voluntary disclosure. The aim of the information is to support the competition in the market place. The aim of the course is to get the students to understand the contributions of the classical and new papers addressing this set of problems.

**Day 1: (Ex Ante) Disclosure Policy and Competition**

The goal here is to examine the costs and benefits of informing competitors.

Readings:

**Day 2: (Ex Post) Discretionary Disclosure and Competition**

The goal here is to apply (and extend) the key results in the discretionary disclosure literature to the case of competition.

Readings:

**Day 3: Earnings Management and Competition**

The goal here is to apply (and extend) the key results on (possibly) costly
misreporting to the case of competition

**Format:**
The mornings of the course will be devoted to lectures in which there will be presentation of the topics and examples, which demonstrates the subtle points of the topic.
The afternoons will be a research seminar where the students will be given the task of replicating the topic through working through some examples; and (2) to make models as the ones presented in the lecture with minor changes in order to analyze the consequences of such changes.

**Learning objectives:**
- The students should learn to understand and appreciate the accounting literature on competition and disclosure based on economics models.
- The students should be able to construct and analyze simple models of competition and/or disclosure in an accounting setting.
- The students should be able to apply the insights of this type of research in their own research.

**Prerequisites:**
PhD students in good standing in accounting or economics who have had some exposure to economics modeling.

**Literature:**

**Day 1: (Ex Ante) Disclosure Policy and Competition**
The goal here is to examine the costs and benefits of informing competitors
Readings:

**Day 2: (Ex Post) Discretionary Disclosure and Competition**
The goal here is to apply (and extend) the key results in the discretionary disclosure literature to the case of competition
<table>
<thead>
<tr>
<th>Course responsible:</th>
<th>Professor John Christensen</th>
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<tbody>
<tr>
<td>Lecturer:</td>
<td>Professor Brian Mittendorf, the Ohio State University</td>
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<tr>
<td>Start Date:</td>
<td>23-06-2014</td>
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<td>End Date:</td>
<td>25-06-2014</td>
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<tr>
<td>Location:</td>
<td>Campus Odense</td>
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<td>Application deadline:</td>
<td>No later than 01-04-2014 to John Christensen, <a href="mailto:jcn@sam.sdu.dk">jcn@sam.sdu.dk</a></td>
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<td>Teaching language:</td>
<td>English</td>
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<td>Fee:</td>
<td>EUR 190 including the workshop</td>
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<td>Credits:</td>
<td>3 ECTS for participation in the PhD course only. 4 ECTS for participation in both the PhD course and the following Workshop in Accounting and Economics.</td>
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<td>Evaluation:</td>
<td>Assignment to be evaluated.</td>
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